



Credit Life Insurance (provided by Kotak Mahindra Life Insurance Company Ltd)

Credit-Life: the sum assured covers any outstanding loan amount, and the remaining balance is passed on to the next-of-kin

Description	Credit Life Insurance (bundled with all loans)
Sum Assured	Up to the loan principal
Cover Extended	Borrower & Co-Borrower (nominated family member)
Insurance Premium	For loans up to Rs. 50,000 : Rs 8.40 (incl GST) per Rs 1,000 borrowed
	For from Rs. 50,000 – Rs. 100,000 : Rs 9.11 (incl GST) per Rs 1,000 borrowed
Time Period	2 years