



Education Loan

AMIL's Education Loan meets the specific needs of clients who wish to improve their chances of economic success by pursuing educational achievements. The product's specific qualities allow for use with almost any need related to education. These include, but are not limited to: extra tuition, night classes, private schooling, vocational training fees/materials, transportation, exam related preparation and expenses, and school materials (uniforms, books, etc.).

Description	Education Loan
Purpose	School / college & tuition
Loan Size	Up to Rs 1,50,000 Up to Rs. 1,50,000 (first loan cycle up to Rs.30,000). As defined by RBI new guidelines w.e.f. 1st April 2022.
Loan term in Months	12,18 or 24
Interest Rate	Quarter beginning Apr 1, 2022 Revised ROI – 25%
Loan Processing Fee	1% plus GST
Lending Methodology	Group