



Education Loan

AMIL's Education Loan meets the specific needs of clients who wish to improve their chances of economic success by pursuing educational achievements. The product's specific qualities allow for use with almost any need related to education. These include, but are not limited to: extra tuition, night classes, private schooling, vocational training fees/materials, transportation, exam related preparation and expenses, and school materials (uniforms, books, etc.).

Description	Education Loan
Purpose	School / college & tuition
Loan Size	Up to Rs 80,000 (first loan cycle up to Rs 30,000 if client does not have a credit history and up to Rs 60,000 if client has a credit history with any other MFI or financial institution and subsequent cycles up to a maximum of Rs 80,000)
Loan term in Months	12,18 or 24
Interest Rate	Quarter beginning Apr 1, 2022 Revised ROI – 25%
Loan Processing Fee	1% plus GST
Lending Methodology	Group