

Hospicash (provided by Kotak Mahindra General Insurance Company Ltd)

A voluntary hospital insurance that provides a cash reimbursement during hospitalisation.

Description	Group Credit Life Insurance
Type of Cover	Health and Accident cover, including maternity and COVID cover, as below Daily Cash Benefit for hospitalisation: Rs. 500/ per day for a maximum of 30 days Daily Cash Benefit for ICU admissions: Rs.1,000/ per day for a maximum of 30 days Personal Accident Benefit: Rs. 25,000 Borrower & co-borrower are covered under Accidental death
Cover Extension	Borrower & Co-Borrower (nominated family member)
Insurance Premium	Rs 650 per policy year
Time period	1 year